

Delignit significantly expand its collaboration with a world-leading commercial vehicle manufacturer

- Serial supply contracts for 2 models to expand the existing collaboration
- Delivery from the end of 2020 already, with a term of 4 years

Blomberg, 09 December 2019. Delignit AG (ISIN DE000A0MZ4B0), a leading manufacturer of ecological, hardwood-based products and system solutions, has obtained additional serial supply contracts for the installation of cargo bay protection systems and cargo securing systems, thereby strengthening its position in the category of light commercial vehicles (LCV).

With the orders now placed, the world-leading automotive group in the commercial vehicle sector is expanding its previous collaboration with Delignit AG and counting on Delignit cargo bay protection solutions as well as system floor solutions with integrated cargo securing components. The available order options for the volume models already launched on the market will thus be increased in the middle of the models' terms. The first serial deliveries are to begin in the second half of 2020 already. Serial production of the vehicle models is currently planned with a remaining term of 4 years in each case.

In relation to fiscal year 2021, when this order will fully impact revenue for the first time, there could be potential revenue in the low to middle single-digit millions, provided the OEM customer's non-binding quantity plans underlying the order are actually called.

Markus Büscher, CEO of Delignit AG, sees the new orders as an important step towards implementing Delignit AG's future strategy. "With these new orders, we are strengthening our collaboration with one of the world's leading manufacturers of light commercial vehicles, whose strategic position is set to become increasingly important as a result of the OEM's upcoming collaborations, while also establishing a good starting point for upcoming talks on the new vehicle generations to be developed."

About the Delignit Group:

The Delignit Group develops, produces and sells ecological materials and system solutions made of renewable raw materials under the brand name Delignit. As a recognised development, project and serial supplier of leading automotive groups, the Delignit Group is, among other things, world market leader for supplying the automotive industry with cargo bay protection and cargo securing systems for light commercial vehicles. With a variety of applications and a vertical integration that are unique in its industry, the Delignit Group serves numerous other technology sectors, for example as a worldwide system supplier of reputable rail stock manufacturers. Delignit solutions have exceptional technical properties and are also used, among other things, as trunk floors in passenger cars, interior equipment for motor caravans and special floors for factory and logistics buildings and to improve building security standards.

Delignit material is predominantly based on European hardwood, is CO₂ neutral in its life cycle and therefore ecologically superior to non-regenerative materials. The use of the Delignit material therefore improves the environmental performance of customer products and meets their increasing ecological requirements. The company was founded over 200 years ago. Delignit AG is listed in the Scale segment of the Frankfurt Stock Exchange.

Further information is available online at www.delignit.com.

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