

Public disclosure of inside information in accordance with Article 17 MAR

Delignit responds to COVID-19 pandemic with capacity adjustments, postponement of General Meeting and suspension of dividend

Blomberg, 24 March 2020: Delignit AG (ISIN DE000A0MZ4B0), a leading manufacturer of ecological hardwood-based products and system solutions, has recorded a significant decline in demand due to the current restrictions caused by the COVID-19 pandemic and the associated production stoppages at numerous automobile manufacturers. To reflect this, it is adjusting its production capacities in line with demand by taking measures ranging from reduced working hours through to the closure of its own plants. Reduced working hours have also been introduced for large sections of the company's administrative staff. In light of these circumstances, the guidance for fiscal year 2020 published on 24 February 2020 cannot be upheld. The Management Board will communicate new guidance as soon as the impact of the COVID-19 pandemic can be assessed.

Delignit AG no longer intends to hold its General Meeting in May as originally planned. A new date for the General Meeting will be published at www.delignit.com as soon as it is known. On account of the potential impact of the coronavirus on future business development, the Management Board is proposing that no dividend be paid for fiscal year 2019.

Further information is available online at www.delignit.com.

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